

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of Whitehall
61-2070
6/30/2024
General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,858,800	1 %	\$ 1,877,388	New construction and increasing home values
Other Taxes	\$ 103,700	-	\$ 103,700	
State Revenue Sharing	\$ 392,400	1 %	\$ 396,324	
ARPA	\$ 247,600	-	-	
Police training/programs	\$ 22,100	-	\$ 22,100	
Fines & Fees	\$ 9,500	-	\$ 9,500	
Licenses & Permits	\$ 61,800	-	\$ 61,800	
Interest Income	\$ 23,100	100 %	\$ 46,200	
Grant Revenues	\$ 700,000	(100) %	-	
Services	\$ 67,200	-	\$ 67,200	
Interfund Transfers (In)	\$ 614,500	(37) %	\$ 387,135	Increase in interest rates/increases in investments One time grant Cemetery and sidewalk improvements completed in prior fty
Total Revenues	\$ 4,100,700		\$ 2,971,347	
EXPENDITURES				
General Government	\$ 531,800	1 %	\$ 537,118	Assuming minor increases in expenditures due to inflation Assuming minor increases in expenditures due to inflation Assuming minor increases in expenditures due to inflation Assuming minor increases in expenditures due to inflation Assuming minor increases in expenditures due to inflation Capital expenditure completed in prior fty Assuming minor increases in expenditures due to inflation Assuming minor increases in expenditures due to inflation Assuming minor increases in expenditures due to inflation Capital/Street Improvements
Police	\$ 1,331,700	1 %	\$ 1,345,017	
Cemetery	\$ 304,200	1 %	\$ 307,242	
Public Works	\$ 159,800	1 %	\$ 161,398	
Health and Welfare	\$ 73,500	1 %	\$ 74,235	
Community & Economic Development	\$ 34,700	1 %	\$ 35,047	
Recreation & Culture	\$ 926,300	(82) %	\$ 166,734	
Capital Outlay	-	1 %	-	
Debt Service	-	1 %	-	
Other Expenditures	\$ 16,200	1 %	\$ 16,362	
Interfund Transfers (Out)	\$ 601,200	(50) %	\$ 300,600	
Total Expenditures	\$ 3,979,400		\$ 2,943,753	
Net Revenues (Expenditures)	\$ 121,300		\$ 27,594	
Beginning Fund Balance	\$ 894,405		\$ 1,015,705	
Ending Fund Balance	\$ 1,015,705		\$ 1,043,299	

Commentary: