

## CITY OF WHITEHALL PUBLIC HEARING NOTICE CHANGE OF DATE

Notice is hereby given that the Whitehall City Council will hold a public hearing on **Tuesday**, **December 10**, **2024** at 6:00 p.m. at City Hall, 405 East Colby Street, Whitehall, MI 49461. The purpose of the hearing is to receive public comment on amendments to the finance and development plans of the Local Development Finance Authority (LDFA) and the Tax Increment Finance Authority (TIFA).

The LDFA development area is generally bordered by Benston Road, Peach Street, White Lake Drive, and Whitehall High School. The fiscal and economic implications of the LDFA plans are to finance \$9.3M on infrastructure improvements, refunded captured revenues, and operating expenses utilizing \$9.4M in revenues from captured tax revenue and community stabilization funds resulting in a 56% increase in assessed value.

The TIFA development area is bordered by Hanson Street to the north; Mears Avenue and Peach Street on the east; White Lake Drive on the south; and Division Street right of way and White Lake on the west. The fiscal and economic implications of the TIFA plans are to finance \$30M on infrastructure improvements, refunded captured revenues, and operating expenses utilizing \$34M in revenues from captured tax revenue and community stabilization funds resulting in a 79% increase in assessed value.

The plans are available for public inspection at City Hall and at <a href="www.cityofwhitehall.org">www.cityofwhitehall.org</a>. All aspects of the plans will be open for discussion during the public hearing. Persons unable to attend the hearing may submit written comments to the City Clerk at the address above no later than 4:00 p.m. on the date of the hearing.

Brenda Bourdon, City Clerk

Publish: November 17, 2024 December 1, 2024